

TransCrypt leads the way in crypto governance

06 June 2018, London: TransCrypt has identified the significance of current regulatory changes within the crypto market and is now leading the charge by applying the latest best practice. As such, the company has worked to re-focus its strategy accordingly, in order to be fully aligned and compliant with the highest standards of governance. TransCrypt will focus its investment strategy on fiat, and has implemented appropriate new funding structures.

To that end, TransCrypt will be fully refunding investors, for investments made in both crypto and fiat currency. Refunds will be made to the same address of payment. As the company prepares to roll out the next stage of its re-configured strategy, it will not be progressing with an ICO.

Furthermore, all those who have invested in TransCrypt will benefit from receiving a promo code, available for use at a later stage, allowing for commission free use within the app.

This decision comes at a time when changes in regulation have resulted in significant shifts in the acceptability of funding structures. These changes, TransCrypt believes, signal positive industry developments which offer greater benefits for investors, such as increased security and transparency.

Nick Machulis, CEO of TransCrypt, commented:

"At every step of the TransCrypt project, we have focused on delivering value for our backers and community. We have seen positive investor pick-up and interest as well as continued momentum, with TransCrypt having recently launched its beta payments platform for public use.

"Governance is of the utmost importance to us and, in line with the changing regulatory landscape, we have taken steps to make necessary associated changes to ensure that TransCrypt is fully aligned with best practice and compliance. Our objective has always been to prioritise our customers and create return for our investors. To that end, we have configured our fund structures in such a way that we are completely in line with the changes taking place in the regulatory sphere."

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About TransCrypt

TransCrypt is a single window for all financial transactions, whether it is transactions with cryptocurrency, purchase of tokens and altcoins, or payment for services - all of this is done immediately through the interface of your favourite instant messenger.

TransCrypt aims to make cryptocurrency operations as simple and fast as the transfer of national currencies. TransCrypt gives users a convenient user-friendly application for working with cryptocurrencies, and has developed a solution for businesses that allows merchants to accept any kind of currency without worrying about how this will affect their balance sheets. In this way, TransCrypt will create a significant broadening of the boundaries of cryptocurrency use, bridging the gap between the non-crypto and crypto financial space.

